



## **Provo Airport – New Terminal to Generate Millions Economically**

The new Provo Airport terminal will open for business in July 2022. This project has been in the planning stage for years, and it is now a reality!

The terminal itself is a gem - costing \$55M it has 4 gates (expandable to 10), an enclosed family lounge for children, a traveler's area seating 630, retail shops, restaurants, murals, and floor to ceiling glass. A needed upgrade for Utah's 2<sup>nd</sup> busiest airport.

Allegiant Airlines at Provo Airport just announced that this will be a western hub requiring a \$95M investment. Breeze Air also announced 5 destinations from Provo Airport – there will now be 17 destinations serviced from Provo.

In addition, the expanded Provo Airport will be a major convenience for local residents, businesses, Silicon Slope travelers, and anyone interested in the many destinations serviced from this airport. Someone going to Provo Airport, parking, going through TSA checks, to the gates, and onto the plane will find it significantly faster than doing the same thing at Salt Lake Airport. Your flight from Provo will be over half-way to the destination before the Salt Lake flight gets off the runway - AND at much less cost.

But, as interesting as the new terminal is and as exciting as these new announcements are, the real excitement is how much economic impact this airport has and will have on the surrounding region.

The current Provo Airport with 7000 weekly passengers has a tremendous impact. Research prepared by JVIATION indicates that Provo Airport creates over 2,200 jobs in the region with a payroll of \$80M. Spending generated by the Provo Airport equals \$168M annually for a combined economic impact of \$248M annually.

The expanded airport will greatly increase this impact. Estimates are that passenger count will double to 14,000 each week. The total economic impact is projected to increase to over \$350M. In addition, the Kem Gardiner Institute ranks Provo Airport as the #1 airport in Utah for potential economic development in the area surrounding the airport.

As with the many other advantages offered by Provo, the newly expanded Provo Airport will create jobs, expand the economy, and continue to enhance Provo as the transportation hub of Utah County and beyond! **Another GREAT Provo Advantage!!**