



## **Provo – Best Performing City in U.S.**

YES, you read that right! Provo, UT is ranked as the Best Performing City in the United States. The truly amazing thing is that this is the 3<sup>rd</sup> year in a row that Provo has been awarded the Best Performing City award by Milken – something no other city in America has done in the 25-year history of the award. This recognition was made by the prestigious Milken Institute, an independent economic think tank. Runners up for this year’s award were Austin, TX; Phoenix, AZ; Raleigh, NC; and other top-notch cities, showing just how significant winning this award is.

What is it about Provo that makes it the Best Performing City in all of America? The key metrics were 5-year wage & salary growth and 5-year job growth. In both categories, Provo was ranked #1 in the nation; Provo has a very high ranking for providing access to economic opportunities and having a top 20 ranking of households who have access to broadband; Provo also had a #12 ranking of high-tech company GDP growth and a top 20 ranking for the number of high-tech industries in the area.

But the Best Performing City is just one of the many accolades that Provo has garnered in the past year. Some of these other accolades are:

- #1 City with Best Job Market in 2022 (Good Hire)
- #1 City in America with Most Satisfied Workers (Glassdoor)
- #1 Most Charitable City (SmartAsset)
- #2 Top ‘Boomtown’ in the U.S. (Lending Tree)
- #6 Best Run City in America (WalletHub)
- #11 Best City for Software Developers to Start a Career (Forage)

And on and on. The recognitions and awards just keep coming. An interesting fact about these and the many other accolades is that the measurements are intertwined between the awards. Factors such as a strong and growing economy, a vigorous and growing high-tech sector, an established hub for startup companies, a high quality of resident and business satisfaction with the City’s culture and environment, and many other variables intertwine and highlight that Provo has a foundation of excellence in a wide, wide range of areas.

It takes a coordinated effort of the local government working closely with the business community and providing a high level of service to the City’s residents that create this award-winning environment - an environment that exists and has existed in Provo for many years.

**Yet another great Provo Advantage!**