

## HOME Investment Partnerships Program (HOME) Overview

The HOME program is a federal block grant program directed by the U.S. Department of Housing and Urban Development (HUD). The purpose of the program is to expand the supply of decent, safe, affordable housing for low-income households and strengthen public-private housing partnerships between Units of General Local Governments, Public Housing Authorities, nonprofits, and for profit entities.

The Housing Division of The Development Services Department of Provo City Corporation is responsible for administering the HOME Program as the Lead Entity of the Utah Valley HOME Consortium. As a Participating Jurisdiction, the Consortium may use funds for eligible activities such as Single Family Housing Development, Multi-family Housing Development, Homebuyer Assistance, Homeowner Rehabilitation, and Tenant-Based Rental Assistance. Funding may be used in any of the following Consortium areas: Provo, Orem, Lehi, and Utah County cities excluding Highland, Eagle Mountain, Woodland Hills and Fairfield.

HOME funds are designed to give communities greater flexibility to undertake a broad range of affordable housing activities. HOME funds may be used for:

- Acquisition of Property (For home ownership, rental, or rehabilitation)
- Construction of New Housing; Rental or Home Ownership
- Land improvements and demolition of dilapidated housing stock associated with construction of new housing, rental or home ownership
- Financial assistance to low-income home buyers for rehabilitation and new home buyers for purchase
- Provide tenant-based rental assistance to low-income households. Targeted to special needs populations
- HOME Program planning and administration expenses

For more information, go to <u>https://www.hud.gov/program\_offices/comm\_planning/home</u> or contact <u>KiGarcia@provo.org</u>.