## 별PROVO ADVANTAGE WELCOME HOME

## **Provo – Hub for Startups**

Provo has always been and continues to be the technology innovation hub for Utah. From the early days of WordPerfect and Novell to the many spinoffs from those companies, to the current setting where dozens of startup companies are located in Provo – Provo is a dynamic area where startup companies are born.

As Provo's early technology companies faded into history, their impact did not. The intellectual capital from those companies stayed locally and spawned many new companies - companies like Qualtrics, Omniture, Podium, Bamboo HR, Ancestry, Domo, Vivint, the list goes on and on. Of note, Omniture was the catalyst for Adobe moving to Utah which then became the catalyst for Silicon Slopes.

The technology momentum continues in Provo with companies like Owlet, Divvy, DevMountain, Pura, Weave and many more. Provo has been and continues to be the seedbed for technology and software development in Utah.

The nurturing environment of innovation and creativity begins early in the K-12 environment fostered by the Provo School District. The District's CAPS (Center for Advanced Professional Studies) program takes young students, provides them with experience in a professional culture, helps them solve realworld problems, and provides mentoring from actual employers. This accelerates their innovative abilities and generates amazing ideas at an early age.

As those young entrepreneurs and their ideas mature out of high school, Brigham Young University continues to nurture them in their "Sand Box" program where 30+ teams plan, design, and create unique products and services each year. At the end of 2 semesters, these students present their ideas to investors who then take that idea to the next level. No wonder BYU is the #3 Best University for Entrepreneurship Programs and the #4 Best University for Technology Transfer in the country. Wow!

Provo also has an extensive infrastructure to nurture this robust startup culture. Startup incubator and accelerator companies like Startup Building, RevRoad, and most recently Kiln Provo support the wave of innovation that currently exists in Provo.

The availability of over 16,000 annual graduates in technology, engineering, business, and design coming from BYU and UVU will help keep Provo at the forefront of innovation. With the environment to encourage innovation, the culture to nurture that innovation, and the infrastructure to help bring those ideas to market, **Provo truly is the Hub for Startups.**